

# 2010 Approved Budget

	Meadowwood Annual Budget	Garden Ridge Annual Budget	Grayhawk Annual Budget	TownHomes Annual Budget
<b>REVENUE</b>				
<b>Starting Balance</b>				
Special Assessments	500.00			
Association Dues	173,719.00	59,292.00	9,504.00	31,492.00
Dues Paid to Meadowwood		(13,608.00)	(3,696.00)	(5,726.00)
Dues From Garden Ridge	13,608.00			
Dues From Grayhawk	3,696.00			
Dues From Rocky Hill Town Home	5,726.00			
<i>Total Revenue Income</i>	<b>\$ 197,249.00</b>	<b>\$ 45,684.00</b>	<b>\$ 5,808.00</b>	<b>\$ 25,766.00</b>
<b>OTHER INCOME</b>				
Late Fees	8,000.00	400.00		175.00
Interest on Assessments	150.00			20.00
Lien Fee	3,000.00			100.00
Other Income	3,600.00	300.00		
Interest Savings	450.00	175.00	10.00	20.00
<i>Total Other Income</i>	<b>\$ 15,200.00</b>	<b>\$ 875.00</b>	<b>\$ 10.00</b>	<b>\$ 315.00</b>
<b>TOTAL GROSS REVENUE</b>	<b>\$ 212,449.00</b>	<b>\$ 46,559.00</b>	<b>\$ 5,818.00</b>	<b>\$ 26,081.00</b>
<b>OPERATING EXPENSES</b>				
<b>ADVERTISING &amp; RENTING EXPENSE</b>				
Newspaper Advertising	150.00			
Website	250.00			
Other Advertising	100.00			
<i>Total Advertising &amp; Renting Ex</i>	<b>\$ 500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ADMINISTRATIVE EXPENSES</b>				
Management Fee	60,318.00			
Annual Meeting	1,360.00			
Bank Charges	15.00	20.00	10.00	10.00
Office Supplies/Postage	7,130.00			
Legal	2,620.00			175.00
Tax Prep/Bookkeeping Expenses	300.00			
<i>Total Administrative Expense</i>	<b>\$ 71,743.00</b>	<b>\$ 20.00</b>	<b>\$ 10.00</b>	<b>\$ 185.00</b>
<b>UTILITIES</b>				
<b>ELECTRICITY &amp; GAS EXPENSE</b>				
Electricity- Common Area	32,500.00	150.00	150.00	200.00
Gas- Common Area				
<i>Total Electricity/Gas Expense</i>	<b>\$ 32,500.00</b>	<b>\$ 150.00</b>	<b>\$ 150.00</b>	<b>\$ 200.00</b>
<b>OTHER UTILITY EXPENSES</b>				

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Water	20,000.00	3,500.00	800.00	3,000.00
Telephone			-	
<i>Total Misc Utilities Expense</i>	\$ 20,000.00	\$ 3,500.00	\$ 800.00	\$ 3,000.00
<i>Total Utilities Expense</i>	\$ 52,500.00	\$ 3,650.00	\$ 950.00	\$ 3,200.00
<b>REPAIRS &amp; OPERATING EXPENSES</b>				
Cleaning Supplies				
Repairs- Light Bulbs & Tubes	50.00	150.00	225.00	
Repairs- Exterior		1,000.00		
Repairs/Replace Signage	150.00	100.00		
Misc Operating & Maint Exp	250.00			
<i>Total Repair &amp; Operating Expen</i>	\$ 450.00	\$ 1,250.00	\$ 225.00	\$ -
<b>GROUNDS</b>				
Grounds Supplies & Replacement	4,350.00			
Grounds Spray & Fertilizer	10,335.00	5,837.00	800.00	2,655.00
Grounds Contract	57,000.00	28,600.00	5,200.00	12,350.00
Repairs- Sprinkler System		600.00	150.00	950.00
Grounds-Flowers	1,600.00	400.00	175.00	
Painting- Exterior				
Snow Removal Contract	800.00	2,650.00	700.00	4,000.00
<i>Total Grounds Expenses</i>	\$ 74,085.00	\$ 38,087.00	\$ 7,025.00	\$ 19,955.00
<b>SPECIAL PROJECTS</b>				
Misc Projects	1,000.00			
Pocket Park Projects				
<i>Total Special Projects Expenses</i>	\$ 1,000.00	\$ -	\$ -	\$ -
<b>COMMUNITY EVENTS</b>				
Events	100.00			
<i>Total Events Expenses</i>	\$ 100.00	\$ -	\$ -	\$ -
<b>TAXES &amp; INSURANCE</b>				
<b>TAX EXPENSE</b>				
Real Estate Taxes	160.00	10.00		25.00
Misc Tax	50.00			
<i>Total Tax Expenses</i>	\$ 210.00	\$ 10.00	\$ -	\$ 25.00
<b>INSURANCE EXPENSE</b>				
Insurance	7,600.00			
<i>Total Insurance Expenses</i>	\$ 7,600.00	\$ -	\$ -	\$ -
<i>Total Tax &amp; Insurance Expenses</i>	\$ 7,810.00	\$ 10.00	\$ -	\$ 25.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 208,188.00</b>	<b>\$ 43,017.00</b>	<b>\$ 8,210.00</b>	<b>\$ 23,365.00</b>

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<b>NET OPERATING CASH FLOW:</b>	\$ 4,261.00	\$ 3,542.00	\$ (2,392.00)	\$ 2,716.00
<b>PLUS: OTHER NON-OP RECEIPTS</b>				
Trans From Savings	7,000.00		3,500.00	
Trans Fee from Title Co				
Trans Funds from RPM/MWD				
<i>Total Non-Operating Receipts</i>	\$ 7,000.00	\$ -	\$ 3,500.00	\$ -
<b>LESS: OTHER NON-OP DISBURSE</b>				
Trans Funds to Rocky Hill TH				
Trans Funds to Garden Ridge				
Trans Funds to Grayhawk				
Trans To Savings		3,000.00		1,000.00
Trans fee Paid to Agent				
Petty Cash Fund				
Fence Painting	7,000.00			
Income Tax Paid	725.00			
<i>Total Non-Operating Disburse</i>	\$ 7,725.00	\$ 3,000.00	\$ -	\$ 1,000.00
<b>CASH FLOW</b>	\$ 3,536.00	\$ 542.00	\$ 1,108.00	\$ 1,716.00
<b>Projected Ending Operating Cash Balance</b>	\$ 7,904.00	\$ 842.00	\$ 1,308.00	\$ 3,516.00
<b>Projected Ending Savings Balance</b>	\$ 36,500.00	\$ 20,100.00	\$ 1,000.00	\$ 4,800.00