



Board of Directors Meeting
October 21, 2020 7pm
GoToMeeting Virtual Platform

Called to order at 19:00

- **Directors in Attendance:** (9): Anne Thomas, Sharon Shutts, Jacob Andersen, Rod Segraves, Bruce Bell, David Jesse, Marcia Binder, Scott Kingsford, John Mellick
- **4 Degrees Team:** Christina, Alexa, Monique
- **Prior Meeting Minutes:** Approved via email & posted
- **Financial Review:**
 - **Meadowwood**
 - Operating \$80,578
 - Reserves \$51,978
 - Savings \$51,456
 - **Garden Ridge**
 - Operating \$39,859
 - Reserves \$28,737
 - Savings \$30,449
 - **Gray Hawk**
 - Operating \$17,702
 - Reserves \$9,383
 - Savings \$4,642
 - **Rocky Hill**
 - Operating \$57,454
 - Reserves \$17,402
 - Savings \$83
- **Financials:** No questions regarding financials.

- **Landscape Committee:** Bids have been returned. Committee was reviewing the data & had submitted documents back to Jammin' to follow the Scope of Work as closely as possible. Committee asked for documents to be returned by the end of the week and will follow up with decision for November meeting.
- **Annual Meeting:** 3rd party software called Vote HOA Now has been considered as an option for the annual Member's meeting vote. The online voting platform is secure and secret. The Board voted via email and approved. Voting for the Board Directors will be held using this method. Management suggested that the meeting be held 11-18-2020 at 7pm. Meeting notice will be out approximately 11-1-2020. Board requested practice run to see how voting site operated & management will check to see if this is an option. Requesting nominations from the association, bios will be placed on the voting website. Jacob made the motion to have the meeting on November 18, 2020, Anne seconded the motion & it passed unanimously.
- **Reserve Study Review-** Board had been given reserve study to review prior to the meeting. Discussed it's content & reviewed funding options. Only one underfunded area, GrayHawk by about 15%. Management asked if the Board had any questions that we could take back to representative with Association Reserves, no questions at this time. Discussed raising assessments considerable amounts to assist in better funding GrayHawk & management stated there is likely a provision that stops the increase at a certain amount & will require a vote. More work is being done on the budgets.
- **GrayHawk Advisory Committee:** Neighborhood knows that the committee exists & have been notified of the road work. No action items for 4 Degrees at this time.
- **Board Entered Executive Session - Entered at approximately 7:30 pm & re-entered the general meeting room at 8:21pm:**
 - Due to the nature of the conversation, Sharon Shutts was disallowed from joining the Session.
- **Results of Executive Session-** Upon the exit of the Executive Session, Anne made a motion to add Section 4 Article 3 to the By-Laws for the Meadowwood Homeowners Association, Rod provided a second to the motion, David, Jacob, Scott, Bruce, John, Marsha, Rod & Anne were in favor of the motion and Sharon was opposed. The motion passed 8-1.
 - Section 4 Article 3 was successfully added & is as follows:
 - Section 4. Qualifications. To be qualified to be an elected board member, an individual must be a Lot Owner. The term "Lot Owner" shall include a director, trustee, officer, agent or employee appointed by a corporate Lot Owner as its voting representative, a member appointed by a Lot Owner which is a limited liability company or professional limited liability company as its voting representative, a partner, agent or employee appointed by a partnership Lot Owner as its voting representative, or a trustee or beneficiary appointed by a trust Lot Owner as its voting representative. Only one (1) owner or owner representative per Lot may serve on the Board of Directors at a time.

- **Items Approved Via Email-**

- Use of Vote HOA Now software & associated costs
- Previous meeting minutes

Meeting adjourned at 20:26