

Meadowwood HOA

Run Date: 10/28/2022

Run Time: 12:49 PM

BALANCE SHEET

As of: 06/30/2022

Assets

Account #	Account Name	Total
1011-000	Alliance Bank - Operating - Main	\$124,424.34
1011-100	Alliance Bank - Operating - Gardens	\$2,667.65
1011-200	Alliance Bank - Operating - Rocky Hill	\$64,940.08
1013-000	Alliance Bank - Reserve - Main	\$128,407.38
1013-100	Alliance Bank - Reserve - Gardens	\$54,728.49
1013-200	Alliance Bank - Reserve - Rocky Hill	\$24,381.11
1050-000	Accounts Receivable - Main	\$1,064.54
1050-100	Accounts Receivable - Gardens	\$1,823.50
	TOTAL ASSETS	<u>\$402,437.09</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
3900-000	Retained Earnings - Main	\$23,920.92
3900-100	Retained Earnings - Gardens	(\$1,129.60)
3900-200	Retained Earnings - Rocky Hill	\$51,994.56
3900-900	Retained Earnings - Main	\$118,314.24
3900-901	Retained Earnings - Gardens	\$60,705.75
3900-902	Retained Earnings - Rocky Hill	\$20,226.77
	Current Year Net Income/(Loss)	\$128,404.45
	TOTAL EQUITY	<u>\$402,437.09</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$402,437.09</u>

Meadowwood HOA

Run Date: 10/28/2022

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INCOME STATEMENT

Main

Start: 04/01/2022 | End: 06/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010-000 Dues	35,288.80	16,052.00	19,236.80	235,503.06	189,552.00	45,951.06	380,556.00
5014-000 Transfer Fees	300.00	0.00	300.00	600.00	0.00	600.00	0.00
5020-000 Late Charges	1,498.00	1,200.00	298.00	2,818.00	2,400.00	418.00	4,800.00
5021-000 Late Interest	153.83	60.00	93.83	297.39	120.00	177.39	200.00
5025-000 NSF Income	40.00	0.00	40.00	40.00	0.00	40.00	0.00
5026-000 Fine Income	1,743.00	1,995.00	(252.00)	4,168.00	3,990.00	178.00	8,000.00
5032-000 Lien Income	1,795.62	0.00	1,795.62	2,053.00	0.00	2,053.00	0.00
5050-000 Interest Income	14.72	25.00	(10.28)	28.05	50.00	(21.95)	150.00
Total	40,833.97	19,332.00	21,501.97	245,507.50	196,112.00	49,395.50	393,706.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6135-000 Board & Annual Meetings	242.55	0.00	(242.55)	242.55	10.00	(232.55)	10.00
6305-000 Accounting	0.00	0.00	0.00	6,800.00	195.00	(6,605.00)	6,550.00
6306-000 Legal	487.50	1,200.00	712.50	715.00	2,400.00	1,685.00	5,000.00
6308-000 Lien Filing Expense	50.00	250.00	200.00	1,250.00	250.00	(1,000.00)	1,500.00
6310-000 Insurance Expense	(5.00)	0.00	5.00	9,676.00	11,000.00	1,324.00	11,000.00
6330-000 Bank Fees	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
6415-000 Electricity & Gas	9,167.23	9,240.00	72.77	21,320.54	18,480.00	(2,840.54)	37,000.00
6420-000 Water	3,232.09	5,950.00	2,717.91	6,453.67	10,960.00	4,506.33	46,075.00
6615-000 Snow Removal	0.00	0.00	0.00	3,776.11	6,500.00	2,723.89	7,500.00
6616-000 Snow Removal - Mica Peak	(658.83)	0.00	658.83	(97.99)	0.00	97.99	0.00
6626-000 Postage	386.03	300.00	(86.03)	5,184.39	4,300.00	(884.39)	7,000.00
6630-000 Repairs & Maint	141.58	852.00	710.42	141.58	1,278.00	1,136.42	7,414.00
6631-000 Fence Repair & Maint	(1,776.22)	15,000.00	16,776.22	(1,776.22)	15,000.00	16,776.22	15,000.00
6810-000 Commons Mowing	22,983.36	23,958.00	974.64	15,094.94	23,958.00	8,863.06	68,743.00
6820-000 Commons Fertilizing	3,498.95	3,333.00	(165.95)	3,498.95	3,333.00	(165.95)	13,332.00
6830-000 Commons Turf Spray	2,001.04	2,070.00	68.96	2,001.04	2,070.00	68.96	7,952.00
6843-000 Tree Program	136.13	8,415.00	8,278.87	136.13	8,415.00	8,278.87	8,415.00
6860-000 Sprinkler Turn On/Off	2,607.07	2,483.00	(124.07)	2,607.07	2,483.00	(124.07)	5,206.00
6880-000 Landscape Labor	4,671.96	2,000.00	(2,671.96)	4,671.96	2,000.00	(2,671.96)	9,500.00
6890-000 Misc. Landscape	2,029.66	5,494.00	3,464.34	2,029.66	5,494.00	3,464.34	15,648.00
6900-000 Web Fees	0.00	0.00	0.00	260.00	0.00	(260.00)	500.00
7505-000 Management Fee	27,790.25	22,732.50	(5,057.75)	49,745.50	46,881.00	(2,864.50)	92,556.00
7508-000 Property Taxes	11.81	0.00	(11.81)	11.81	0.00	(11.81)	15.00
7515-000 Income Tax	242.83	0.00	(242.83)	242.83	150.00	(92.83)	150.00
8000-000 Transfer to Reserve - Main	5,000.01	5,000.01	0.00	10,000.02	10,000.02	0.00	20,000.00
Total	82,240.00	108,277.51	26,037.51	144,005.54	175,157.02	31,151.48	386,066.00

Net Income (41,406.03) (88,945.51) 47,539.48 101,501.96 20,954.98 80,546.98 7,640.00

Meadowwood HOA

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INCOME STATEMENT

Main - Reserves

Start: 04/01/2022 | End: 06/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5050-900 Interest Income - Reserves	48.72	50.00	(1.28)	93.12	100.00	(6.88)	200.00
8100-900 Transfer from Operating - Main	5,000.01	5,000.01	0.00	10,000.02	10,000.02	0.00	20,000.00
Total	5,048.73	5,050.01	(1.28)	10,093.14	10,100.02	(6.88)	20,200.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	5,048.73	5,050.01	(1.28)	10,093.14	10,100.02	(6.88)	20,200.00

Meadowwood HOA

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INCOME STATEMENT

Gardens

Start: 04/01/2022 | End: 06/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010-100 Dues - Gardens	16,361.90	16,929.00	(567.10)	39,065.46	33,858.00	5,207.46	67,716.00
Total	16,361.90	16,929.00	(567.10)	39,065.46	33,858.00	5,207.46	67,716.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6415-100 Electricity & Gas - Gardens	2,231.98	2,124.00	(107.98)	4,449.79	4,248.00	(201.79)	8,500.00
6420-100 Water - Gardens	262.34	375.00	112.66	517.70	750.00	232.30	1,500.00
6615-100 Snow Removal - Gardens	0.00	0.00	0.00	2,575.49	4,500.00	1,924.51	5,000.00
6626-100 Postage - Gardens	0.00	0.00	0.00	0.00	250.00	250.00	250.00
6630-100 Repairs & Maint - Gardens	0.00	300.00	300.00	0.00	300.00	300.00	600.00
6810-100 Commons Mowing - Gardens	13,779.44	15,687.00	1,907.56	13,779.44	15,687.00	1,907.56	51,062.00
6820-100 Commons Fertilizing - Gardens	2,011.60	2,059.00	47.40	2,011.60	2,059.00	47.40	8,236.00
6830-100 Commons Turf Spray - Gardens	1,715.18	1,634.00	(81.18)	1,715.18	1,634.00	(81.18)	3,268.00
6860-100 Sprinkler Turn On/Off - Gardens	894.18	426.00	(468.18)	894.18	426.00	(468.18)	862.00
6880-100 Landscape Labor - Gardens	706.88	350.00	(356.88)	706.88	350.00	(356.88)	1,550.00
6890-100 Misc. Landscape - Gardens	314.45	399.00	84.55	314.45	399.00	84.55	1,194.00
7505-100 Management Fee - Gardens	1,215.00	1,215.00	0.00	2,430.00	2,430.00	0.00	4,860.00
8000-100 Transfer to Reserve - Gardens	2,025.00	2,025.00	0.00	4,050.00	4,050.00	0.00	8,100.00
Total	25,156.05	26,594.00	1,437.95	33,444.71	37,083.00	3,638.29	94,982.00
Net Income	(8,794.15)	(9,665.00)	870.85	5,620.75	(3,225.00)	8,845.75	(27,266.00)

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INCOME STATEMENT

Gardens - Reserves

Start: 04/01/2022 | End: 06/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5050-901 Interest Income - Gardens Reserves	23.27	15.00	8.27	45.99	30.00	15.99	60.00
8100-901 Transfer from Operating - Gardens	2,025.00	2,025.00	0.00	4,050.00	4,050.00	0.00	8,100.00
Total	2,048.27	2,040.00	8.27	4,095.99	4,080.00	15.99	8,160.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6621-901 Capital Expenses - Gardens	10,073.25	0.00	(10,073.25)	10,073.25	0.00	(10,073.25)	0.00
Total	10,073.25	0.00	(10,073.25)	10,073.25	0.00	(10,073.25)	0.00
Net Income	(8,024.98)	2,040.00	(10,064.98)	(5,977.26)	4,080.00	(10,057.26)	8,160.00

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INCOME STATEMENT

Rocky Hill

Start: 04/01/2022 | End: 06/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010-200 Dues - Rocky Hill	19,773.88	18,239.00	1,534.88	41,423.91	36,478.00	4,945.91	72,956.00
Total	19,773.88	18,239.00	1,534.88	41,423.91	36,478.00	4,945.91	72,956.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6415-200 Electricity & Gas - Rocky Hill	92.24	201.00	108.76	215.03	402.00	186.97	804.00
6420-200 Water - Rocky Hill	309.85	425.00	115.15	638.60	650.00	11.40	3,500.00
6615-200 Snow Removal - Rocky Hill	0.00	0.00	0.00	7,040.39	10,500.00	3,459.61	12,000.00
6630-200 Repairs & Maint - Rocky Hill	0.00	0.00	0.00	0.00	0.00	0.00	630.00
6810-200 Commons Mowing - Rocky Hill	9,221.92	7,088.00	(2,133.92)	9,221.92	7,088.00	(2,133.92)	27,193.00
6820-200 Commons Fertilizing - Rocky Hill	1,120.58	1,068.00	(52.58)	1,120.58	1,068.00	(52.58)	4,272.00
6830-200 Commons Turf Spray - Rocky Hill	1,086.28	1,035.00	(51.28)	1,086.28	1,035.00	(51.28)	2,704.00
6843-200 Tree Program - Rocky Hill	0.00	1,483.00	1,483.00	0.00	1,483.00	1,483.00	1,483.00
6860-200 Sprinkler Turn On/Off - Rocky Hill	1,297.82	1,237.00	(60.82)	1,297.82	1,237.00	(60.82)	2,523.00
6880-200 Landscape Labor - Rocky Hill	372.11	350.00	(22.11)	372.11	350.00	(22.11)	2,500.00
6890-200 Misc. Landscape - Rocky Hill	1,452.18	3,585.00	2,132.82	1,452.18	3,585.00	2,132.82	8,350.00
7505-200 Management Fee - Rocky Hill	915.00	915.00	0.00	1,830.00	1,830.00	0.00	3,660.00
8000-200 Transfer to Reserve - Rocky Hill	2,068.74	2,068.74	0.00	4,137.48	4,137.48	0.00	8,275.00
Total	17,936.72	19,455.74	1,519.02	28,412.39	33,365.48	4,953.09	77,894.00
Net Income	1,837.16	(1,216.74)	3,053.90	13,011.52	3,112.52	9,899.00	(4,938.00)

Meadowwood HOA

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INCOME STATEMENT

Rocky Hill - Reserves

Start: 04/01/2022 | End: 06/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5050-902 Interest Income - Rocky Hill Reserves	9.12	200.00	(190.88)	16.86	400.00	(383.14)	800.00
8100-902 Transfer from Operating - Rocky Hill	2,068.74	2,068.74	0.00	4,137.48	4,137.48	0.00	8,275.00
Total	2,077.86	2,268.74	(190.88)	4,154.34	4,537.48	(383.14)	9,075.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2,077.86	2,268.74	(190.88)	4,154.34	4,537.48	(383.14)	9,075.00