

Meadowwood HOA

Run Date: 10/28/2022

Run Time: 12:52 PM

BALANCE SHEET

As of: 09/30/2022

Assets

Account #	Account Name	Total
1011-000	Alliance Bank - Operating - Main	\$156,815.88
1011-100	Alliance Bank - Operating - Gardens	(\$15,832.86)
1011-200	Alliance Bank - Operating - Rocky Hill	\$57,528.19
1013-000	Alliance Bank - Reserve - Main	\$120,886.01
1013-100	Alliance Bank - Reserve - Gardens	\$56,781.67
1013-200	Alliance Bank - Reserve - Rocky Hill	\$26,462.79
1050-100	Accounts Receivable - Gardens	\$1,823.50
	TOTAL ASSETS	<u>\$404,465.18</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	<u>\$0.00</u>

Equity

Account #	Account Name	Total
3900-000	Retained Earnings - Main	\$23,920.92
3900-100	Retained Earnings - Gardens	(\$1,129.60)
3900-200	Retained Earnings - Rocky Hill	\$51,994.56
3900-900	Retained Earnings - Main	\$118,314.24
3900-901	Retained Earnings - Gardens	\$60,705.75
3900-902	Retained Earnings - Rocky Hill	\$20,226.77
	Current Year Net Income/(Loss)	\$130,432.54
	TOTAL EQUITY	<u>\$404,465.18</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$404,465.18</u>

Meadowwood HOA

Run Date: 10/28/2022

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INCOME STATEMENT

Main

Start: 07/01/2022 | End: 09/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010-000 Dues	139,574.32	175,500.00	(35,925.68)	375,077.38	365,052.00	10,025.38	380,556.00
5014-000 Transfer Fees	(700.00)	0.00	(700.00)	(100.00)	0.00	(100.00)	0.00
5020-000 Late Charges	6,878.32	1,200.00	5,678.32	9,696.32	3,600.00	6,096.32	4,800.00
5021-000 Late Interest	445.24	50.00	395.24	742.63	170.00	572.63	200.00
5025-000 NSF Income	(40.00)	0.00	(40.00)	0.00	0.00	0.00	0.00
5026-000 Fine Income	832.00	1,995.00	(1,163.00)	5,000.00	5,985.00	(985.00)	8,000.00
5032-000 Lien Income	347.00	0.00	347.00	2,400.00	0.00	2,400.00	0.00
5050-000 Interest Income	15.85	50.00	(34.15)	43.90	100.00	(56.10)	150.00
Total	147,352.73	178,795.00	(31,442.27)	392,860.23	374,907.00	17,953.23	393,706.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6135-000 Board & Annual Meetings	0.00	0.00	0.00	242.55	10.00	(232.55)	10.00
6305-000 Accounting	0.00	6,355.00	6,355.00	6,800.00	6,550.00	(250.00)	6,550.00
6306-000 Legal	0.00	1,200.00	1,200.00	715.00	3,600.00	2,885.00	5,000.00
6308-000 Lien Filing Expense	810.50	500.00	(310.50)	2,060.50	750.00	(1,310.50)	1,500.00
6310-000 Insurance Expense	0.00	0.00	0.00	9,676.00	11,000.00	1,324.00	11,000.00
6330-000 Bank Fees	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
6415-000 Electricity & Gas	9,383.21	9,240.00	(143.21)	30,703.75	27,720.00	(2,983.75)	37,000.00
6420-000 Water	12,598.13	17,125.00	4,526.87	19,051.80	28,085.00	9,033.20	46,075.00
6615-000 Snow Removal	0.00	0.00	0.00	3,776.11	6,500.00	2,723.89	7,500.00
6616-000 Snow Removal - Mica Peak	0.00	0.00	0.00	(97.99)	0.00	97.99	0.00
6626-000 Postage	924.70	1,700.00	775.30	6,109.09	6,000.00	(109.09)	7,000.00
6630-000 Repairs & Maint	1,748.73	5,568.00	3,819.27	1,890.31	6,846.00	4,955.69	7,414.00
6631-000 Fence Repair & Maint	12,215.00	0.00	(12,215.00)	10,438.78	15,000.00	4,561.22	15,000.00
6810-000 Commons Mowing	29,679.25	26,897.00	(2,782.25)	44,774.19	50,855.00	6,080.81	68,743.00
6820-000 Commons Fertilizing	5,699.99	6,666.00	966.01	9,198.94	9,999.00	800.06	13,332.00
6830-000 Commons Turf Spray	3,401.66	3,431.00	29.34	5,402.70	5,501.00	98.30	7,952.00
6843-000 Tree Program	248.25	0.00	(248.25)	384.38	8,415.00	8,030.62	8,415.00
6860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	2,607.07	2,483.00	(124.07)	5,206.00
6880-000 Landscape Labor	11,638.55	5,000.00	(6,638.55)	16,310.51	7,000.00	(9,310.51)	9,500.00
6890-000 Misc. Landscape	0.00	5,428.00	5,428.00	2,029.66	10,922.00	8,892.34	15,648.00
6900-000 Web Fees	0.00	500.00	500.00	260.00	500.00	240.00	500.00
7505-000 Management Fee	22,611.75	22,800.75	189.00	72,357.25	69,681.75	(2,675.50)	92,556.00
7508-000 Property Taxes	0.00	0.00	0.00	11.81	0.00	(11.81)	15.00
7515-000 Income Tax	0.00	0.00	0.00	242.83	150.00	(92.83)	150.00
8000-000 Transfer to Reserve - Main	5,000.01	5,000.01	0.00	15,000.03	15,000.03	0.00	20,000.00
Total	115,959.73	117,410.76	1,451.03	259,965.27	292,567.78	32,602.51	386,066.00
Net Income	31,393.00	61,384.24	(29,991.24)	132,894.96	82,339.22	50,555.74	7,640.00

Meadowwood HOA

Run Date: 10/28/2022

Run Time: 12:53 PM

INCOME STATEMENT

Main - Reserves

Start: 07/01/2022 | End: 09/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5050-900 Interest Income - Reserves	64.15	50.00	14.15	157.27	150.00	7.27	200.00
8100-900 Transfer from Operating - Main	5,000.01	5,000.01	0.00	15,000.03	15,000.03	0.00	20,000.00
Total	5,064.16	5,050.01	14.15	15,157.30	15,150.03	7.27	20,200.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6621-900 Capital Expenses	12,585.54	0.00	(12,585.54)	12,585.54	0.00	(12,585.54)	0.00
Total	12,585.54	0.00	(12,585.54)	12,585.54	0.00	(12,585.54)	0.00
Net Income	(7,521.38)	5,050.01	(12,571.39)	2,571.76	15,150.03	(12,578.27)	20,200.00

Meadowwood HOA

Run Date: 10/28/2022

Run Time: 12:53 PM

INCOME STATEMENT

Gardens

Start: 07/01/2022 | End: 09/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010-100 Dues - Gardens	16,648.70	16,929.00	(280.30)	55,714.16	50,787.00	4,927.16	67,716.00
Total	16,648.70	16,929.00	(280.30)	55,714.16	50,787.00	4,927.16	67,716.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6415-100 Electricity & Gas - Gardens	2,243.13	2,124.00	(119.13)	6,692.92	6,372.00	(320.92)	8,500.00
6420-100 Water - Gardens	879.95	375.00	(504.95)	1,397.65	1,125.00	(272.65)	1,500.00
6615-100 Snow Removal - Gardens	0.00	0.00	0.00	2,575.49	4,500.00	1,924.51	5,000.00
6626-100 Postage - Gardens	0.00	0.00	0.00	0.00	250.00	250.00	250.00
6630-100 Repairs & Maint - Gardens	0.00	300.00	300.00	0.00	600.00	600.00	600.00
6810-100 Commons Mowing - Gardens	24,002.59	22,659.00	(1,343.59)	37,782.03	38,346.00	563.97	51,062.00
6820-100 Commons Fertilizing - Gardens	3,876.30	4,118.00	241.70	5,887.90	6,177.00	289.10	8,236.00
6830-100 Commons Turf Spray - Gardens	685.15	0.00	(685.15)	2,400.33	1,634.00	(766.33)	3,268.00
6860-100 Sprinkler Turn On/Off - Gardens	(447.08)	0.00	447.08	447.10	426.00	(21.10)	862.00
6880-100 Landscape Labor - Gardens	1,854.17	850.00	(1,004.17)	2,561.05	1,200.00	(1,361.05)	1,550.00
6890-100 Misc. Landscape - Gardens	0.00	597.00	597.00	314.45	996.00	681.55	1,194.00
7505-100 Management Fee - Gardens	1,215.00	1,215.00	0.00	3,645.00	3,645.00	0.00	4,860.00
8000-100 Transfer to Reserve - Gardens	2,025.00	2,025.00	0.00	6,075.00	6,075.00	0.00	8,100.00
Total	36,334.21	34,263.00	(2,071.21)	69,778.92	71,346.00	1,567.08	94,982.00
Net Income	(19,685.51)	(17,334.00)	(2,351.51)	(14,064.76)	(20,559.00)	6,494.24	(27,266.00)

Meadowwood HOA

Run Date: 10/28/2022

Run Time: 12:53 PM

INCOME STATEMENT

Gardens - Reserves

Start: 07/01/2022 | End: 09/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5050-901 Interest Income - Gardens Reserves	28.18	15.00	13.18	74.17	45.00	29.17	60.00
8100-901 Transfer from Operating - Gardens	2,025.00	2,025.00	0.00	6,075.00	6,075.00	0.00	8,100.00
Total	2,053.18	2,040.00	13.18	6,149.17	6,120.00	29.17	8,160.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6621-901 Capital Expenses - Gardens	0.00	0.00	0.00	10,073.25	0.00	(10,073.25)	0.00
Total	0.00	0.00	0.00	10,073.25	0.00	(10,073.25)	0.00
Net Income	2,053.18	2,040.00	13.18	(3,924.08)	6,120.00	(10,044.08)	8,160.00

Meadowwood HOA

Run Date: 10/28/2022

Run Time: 12:53 PM

INCOME STATEMENT

Rocky Hill

Start: 07/01/2022 | End: 09/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5010-200 Dues - Rocky Hill	20,159.40	18,239.00	1,920.40	61,583.31	54,717.00	6,866.31	72,956.00
Total	20,159.40	18,239.00	1,920.40	61,583.31	54,717.00	6,866.31	72,956.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6415-200 Electricity & Gas - Rocky Hill	92.67	201.00	108.33	307.70	603.00	295.30	804.00
6420-200 Water - Rocky Hill	2,515.49	1,600.00	(915.49)	3,154.09	2,250.00	(904.09)	3,500.00
6615-200 Snow Removal - Rocky Hill	0.00	0.00	0.00	7,040.39	10,500.00	3,459.61	12,000.00
6630-200 Repairs & Maint - Rocky Hill	0.00	630.00	630.00	0.00	630.00	630.00	630.00
6810-200 Commons Mowing - Rocky Hill	11,748.45	11,050.00	(698.45)	20,970.37	18,138.00	(2,832.37)	27,193.00
6820-200 Commons Fertilizing - Rocky Hill	2,206.86	2,136.00	(70.86)	3,327.44	3,204.00	(123.44)	4,272.00
6830-200 Commons Turf Spray - Rocky Hill	494.12	317.00	(177.12)	1,580.40	1,352.00	(228.40)	2,704.00
6843-200 Tree Program - Rocky Hill	0.00	0.00	0.00	0.00	1,483.00	1,483.00	1,483.00
6860-200 Sprinkler Turn On/Off - Rocky Hill	0.00	0.00	0.00	1,297.82	1,237.00	(60.82)	2,523.00
6880-200 Landscape Labor - Rocky Hill	6,102.23	1,400.00	(4,702.23)	6,474.34	1,750.00	(4,724.34)	2,500.00
6890-200 Misc. Landscape - Rocky Hill	308.73	2,269.00	1,960.27	1,760.91	5,854.00	4,093.09	8,350.00
7505-200 Management Fee - Rocky Hill	915.00	915.00	0.00	2,745.00	2,745.00	0.00	3,660.00
8000-200 Transfer to Reserve - Rocky Hill	2,068.74	2,068.74	0.00	6,206.22	6,206.22	0.00	8,275.00
Total	26,452.29	22,586.74	(3,865.55)	54,864.68	55,952.22	1,087.54	77,894.00
Net Income	(6,292.89)	(4,347.74)	(1,945.15)	6,718.63	(1,235.22)	7,953.85	(4,938.00)

Meadowwood HOA

Run Date: 10/28/2022

Run Time: 12:53 PM

INCOME STATEMENT

Rocky Hill - Reserves

Start: 07/01/2022 | End: 09/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5050-902 Interest Income - Rocky Hill Reserves	12.95	200.00	(187.05)	29.81	600.00	(570.19)	800.00
8100-902 Transfer from Operating - Rocky Hill	2,068.74	2,068.74	0.00	6,206.22	6,206.22	0.00	8,275.00
Total	2,081.69	2,268.74	(187.05)	6,236.03	6,806.22	(570.19)	9,075.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2,081.69	2,268.74	(187.05)	6,236.03	6,806.22	(570.19)	9,075.00