

Meadowwood HOA

Run Date: 01/22/2025

Run Time: 07:47 AM

BALANCE SHEET

As of: 12/31/2024

Assets

Account #	Account Name	Total
1011-000	Alliance Bank - Operating - Main	\$64,785.56
1013-100	Alliance Bank - Reserve - Garden Ridge	\$54,261.37
1002-000	GESA Savings - Main	\$100.00
1005-100	GESA Money Market (Reserve) - Garden Ridge	\$53,086.78
1011-100	Alliance Bank - Operating - Garden Ridge	\$42,439.24
1013-000	Alliance Bank - Reserve - Main	\$56,878.99
1005-200	GESA Money Market (Reserve) - Rocky Hill	\$15,926.05
1013-200	Alliance Bank - Reserve - Rocky Hill	\$30,511.75
1005-000	GESA Money Market (Reserve) - Main	\$58,395.44
1004-200	GESA Money Market (Operating) - Rocky Hill	\$42,469.43
1004-000	GESA Money Market (Operating) - Main	\$84,938.84
1011-200	Alliance Bank - Operating - Rocky Hill	\$15,546.40
	TOTAL ASSETS	<u>\$519,339.85</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
3900-901	Retained Earnings - Garden Ridge	\$82,586.03
3900-900	Retained Earnings - Main	\$92,991.97
3900-200	Retained Earnings - Rocky Hill	\$55,063.36
3900-000	Retained Earnings - Main	\$80,636.98
3900-100	Retained Earnings - Garden Ridge	\$21,684.61
3900-902	Retained Earnings - Rocky Hill	\$37,321.34
	Current Year Net Income/(Loss)	\$149,055.56
	TOTAL EQUITY	<u>\$519,339.85</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$519,339.85</u>

Meadowwood HOA

Run Date: 01/22/2025

Run Time: 07:47 AM

INCOME STATEMENT

Start: 10/01/2024 | End: 12/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010-000 Dues	85,574.30	21,067.20	64,507.10	466,296.01	421,344.00	44,952.01	421,344.00
5010-100 Dues - Garden Ridge	32,799.91	27,945.00	4,854.91	129,487.80	121,475.62	8,012.18	121,475.62
5010-200 Dues - Rocky Hill	23,119.17	20,058.11	3,061.06	86,624.71	81,828.92	4,795.79	81,828.92
5014-000 Transfer Fees	200.00	0.00	200.00	1,050.00	0.00	1,050.00	0.00
5020-000 Late Charges	3,005.65	1,500.00	1,505.65	17,575.98	6,000.00	11,575.98	6,000.00
5021-000 Late Interest	471.84	90.00	381.84	1,418.03	360.00	1,058.03	360.00
5026-000 Fine Income	200.00	900.00	(700.00)	900.00	3,600.00	(2,700.00)	3,600.00
5032-000 Lien Income	855.00	0.00	855.00	1,905.00	0.00	1,905.00	0.00
5050-000 Interest Income	907.63	600.00	307.63	3,192.72	2,400.00	792.72	2,400.00
5050-200 Interest Income - Rocky Hill	450.49	360.00	90.49	1,573.55	1,440.00	133.55	1,440.00
5050-900 Interest Income - Reserves	654.03	510.00	144.03	2,282.46	2,040.00	242.46	2,040.00
5050-901 Interest Income - Garden Ridge ...	595.92	465.00	130.92	2,076.12	1,860.00	216.12	1,860.00
5050-902 Interest Income - Rocky Hill Re...	187.62	150.00	37.62	656.46	600.00	56.46	600.00
5100-000 Misc. Income	0.00	0.00	0.00	217.91	0.00	217.91	0.00
Income Total	149,021.56	73,645.31	75,376.25	715,256.75	642,948.54	72,308.21	642,948.54
Transfer from Main							
8100-900 Transfer from Operating - Main	4,997.00	4,997.00	0.00	20,000.00	20,000.00	0.00	20,000.00
8100-901 Transfer from Operating - Garde...	5,667.00	5,667.00	0.00	22,686.00	22,686.00	0.00	22,686.00
8100-902 Transfer from Operating - Rocky...	2,115.00	2,115.00	0.00	8,460.00	8,460.00	0.00	8,460.00
Transfer from Main Total	12,779.00	12,779.00	0.00	51,146.00	51,146.00	0.00	51,146.00
Total Income	161,800.56	86,424.31	75,376.25	766,402.75	694,094.54	72,308.21	694,094.54

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
6135-000 Board & Annual Meetings	60.00	2,000.00	1,940.00	1,478.78	2,020.00	541.22	2,020.00
6305-000 Accounting	2,700.00	0.00	(2,700.00)	3,150.00	3,281.40	131.40	3,281.40
6308-000 Lien Filing Expense	603.50	0.00	(603.50)	2,417.50	0.00	(2,417.50)	0.00
6310-000 Insurance Expense	0.00	0.00	0.00	12,144.00	10,971.40	(1,172.60)	10,971.40
6330-000 Bank Fees	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
6415-000 Electricity & Gas	12,770.53	12,192.21	(578.32)	63,843.58	48,685.63	(15,157.95)	48,685.63
6415-100 Electricity & Gas - Garden Ridg...	950.68	669.00	(281.68)	(9,599.61)	2,676.00	12,275.61	2,676.00
6415-200 Electricity & Gas - Rocky Hill	93.04	97.92	4.88	380.22	391.68	11.46	391.68
6420-000 Water	15,660.44	17,510.00	1,849.56	45,200.67	47,493.26	2,292.59	47,493.26
6420-100 Water - Garden Ridge	1,011.94	576.64	(435.30)	3,351.75	3,012.61	(339.14)	3,012.61
6420-200 Water - Rocky Hill	1,789.32	1,150.00	(639.32)	7,366.68	8,264.53	897.85	8,264.53
6615-000 Snow Removal	0.00	604.40	604.40	1,688.11	4,230.77	2,542.66	4,230.77
6615-100 Snow Removal - Garden Ridge	0.00	353.92	353.92	762.73	2,477.48	1,714.75	2,477.48
6615-200 Snow Removal - Rocky Hill	0.00	1,116.22	1,116.22	6,902.68	7,813.58	910.90	7,813.58
6616-000 Snow Removal - Mica Peak	0.00	0.00	0.00	(80.59)	0.00	80.59	0.00
6621-900 Capital Expenses	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
6621-901 Capital Expenses - Garden Ridge	0.00	0.00	0.00	0.00	10,715.00	10,715.00	10,715.00
6626-000 Postage	3,811.87	7,880.00	4,068.13	6,822.97	11,520.91	4,697.94	11,520.91
6630-000 Repairs & Maint	231.08	627.27	396.19	2,940.44	2,509.06	(431.38)	2,509.06
6630-100 Repairs & Maint - Garden Ridge	0.00	0.00	0.00	362.59	0.00	(362.59)	0.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6631-000 Fence Repair & Maint	0.00	0.00	0.00	18,354.97	15,285.00	(3,069.97)	15,285.00
6810-000 Commons Mowing	21,275.72	23,094.43	1,818.71	75,700.64	77,167.63	1,466.99	77,167.63
6810-100 Commons Mowing - Garden Ridge	17,563.02	17,546.90	(16.12)	67,811.32	65,346.93	(2,464.39)	65,346.93
6810-200 Commons Mowing - Rocky Hill	9,856.07	9,493.10	(362.97)	32,823.73	31,461.13	(1,362.60)	31,461.13
6820-000 Commons Fertilizing	0.00	3,856.15	3,856.15	13,784.96	15,424.60	1,639.64	15,424.60
6820-100 Commons Fertilizing - Garden Ri...	2,384.81	2,382.63	(2.18)	9,534.86	9,530.49	(4.37)	9,530.49
6820-200 Commons Fertilizing - Rocky Hil...	1,236.57	1,235.43	(1.14)	4,944.02	4,941.75	(2.27)	4,941.75
6830-000 Commons Turf Spray	3,859.72	2,395.80	(1,463.92)	8,470.69	10,970.59	2,499.90	10,970.59
6830-100 Commons Turf Spray - Garden Rid...	0.00	315.16	315.16	4,420.02	4,726.74	306.72	4,726.74
6830-200 Commons Turf Spray - Rocky Hill	0.00	366.77	366.77	2,760.29	3,489.05	728.76	3,489.05
6843-000 Tree Program	0.00	0.00	0.00	2,167.14	9,784.67	7,617.53	9,784.67
6843-200 Tree Program - Rocky Hill	0.00	0.00	0.00	0.00	1,483.00	1,483.00	1,483.00
6860-000 Sprinkler Turn On/Off	3,155.55	3,152.66	(2.89)	6,030.51	6,027.62	(2.89)	6,027.62
6860-100 Sprinkler Turn On/Off - Garden ...	504.72	504.26	(0.46)	997.55	997.09	(0.46)	997.09
6860-200 Sprinkler Turn On/Off - Rocky H...	1,625.18	1,487.56	(137.62)	3,056.02	2,918.40	(137.62)	2,918.40
6880-000 Landscape Labor	2,085.04	3,290.26	1,205.22	21,540.00	21,489.02	(50.98)	21,489.02
6880-100 Landscape Labor - Garden Ridge	378.52	756.31	377.79	2,625.29	2,647.16	21.87	2,647.16
6880-200 Landscape Labor - Rocky Hill	946.35	1,890.96	944.61	5,567.62	6,652.98	1,085.36	6,652.98
6890-000 Misc. Landscape	7,708.44	7,701.41	(7.03)	16,763.05	16,751.00	(12.05)	16,751.00
6890-100 Misc. Landscape - Garden Ridge	346.99	226.92	(120.07)	920.67	1,140.84	220.17	1,140.84
6890-200 Misc. Landscape - Rocky Hill	4,492.66	2,888.48	(1,604.18)	9,324.53	8,398.14	(926.39)	8,398.14
6900-000 Web Fees	150.00	500.00	350.00	150.00	500.00	350.00	500.00
7505-000 Management Fee	25,357.50	26,466.00	1,108.50	99,065.00	105,558.00	6,493.00	105,558.00
7505-100 Management Fee - Garden Ridge	1,215.00	1,215.00	0.00	4,860.00	4,860.00	0.00	4,860.00
7505-200 Management Fee - Rocky Hill	915.00	915.00	0.00	3,660.00	3,660.00	0.00	3,660.00
7508-000 Property Taxes	0.00	0.00	0.00	11.81	11.81	0.00	11.81
7515-000 Income Tax	0.00	0.00	0.00	1,704.00	280.25	(1,423.75)	280.25
Expense Total	144,739.26	156,458.77	11,719.51	566,201.19	601,567.20	35,366.01	601,567.20
Transfer to Reserves							
8000-000 Transfer to Reserve - Main	4,997.00	4,997.00	0.00	20,000.00	20,000.00	0.00	20,000.00
8000-100 Transfer to Reserve - Garden R...	5,667.00	5,667.00	0.00	22,686.00	22,686.00	0.00	22,686.00
8000-200 Transfer to Reserve - Rocky Hi...	2,115.00	2,115.00	0.00	8,460.00	8,460.00	0.00	8,460.00
Transfer to Reserves Total	12,779.00	12,779.00	0.00	51,146.00	51,146.00	0.00	51,146.00
Total Expense	157,518.26	169,237.77	11,719.51	617,347.19	652,713.20	35,366.01	652,713.20
Net Income	4,282.30	(82,813.46)	87,095.76	149,055.56	41,381.34	107,674.22	41,381.34

Net Income	(13,211.97)	(92,110.39)	78,898.42	69,187.42	3,741.38	65,446.04	3,741.38
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Meadowwood HOA

Run Date: 01/22/2025

Run Time: 07:47 AM

INCOME STATEMENT

Gardens

Start: 10/01/2024 | End: 12/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010-100 Dues - Garden Ridge	32,799.91	27,945.00	4,854.91	129,487.80	121,475.62	8,012.18	121,475.62
Income Total	32,799.91	27,945.00	4,854.91	129,487.80	121,475.62	8,012.18	121,475.62
Total Income	32,799.91	27,945.00	4,854.91	129,487.80	121,475.62	8,012.18	121,475.62

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
6415-100 Electricity & Gas - Garden Ridg...	950.68	669.00	(281.68)	(9,599.61)	2,676.00	12,275.61	2,676.00
6420-100 Water - Garden Ridge	1,011.94	576.64	(435.30)	3,351.75	3,012.61	(339.14)	3,012.61
6615-100 Snow Removal - Garden Ridge	0.00	353.92	353.92	762.73	2,477.48	1,714.75	2,477.48
6630-100 Repairs & Maint - Garden Ridge	0.00	0.00	0.00	362.59	0.00	(362.59)	0.00
6810-100 Commons Mowing - Garden Ridge	17,563.02	17,546.90	(16.12)	67,811.32	65,346.93	(2,464.39)	65,346.93
6820-100 Commons Fertilizing - Garden Ri...	2,384.81	2,382.63	(2.18)	9,534.86	9,530.49	(4.37)	9,530.49
6830-100 Commons Turf Spray - Garden Rid...	0.00	315.16	315.16	4,420.02	4,726.74	306.72	4,726.74
6860-100 Sprinkler Turn On/Off - Garden ...	504.72	504.26	(0.46)	997.55	997.09	(0.46)	997.09
6880-100 Landscape Labor - Garden Ridge	378.52	756.31	377.79	2,625.29	2,647.16	21.87	2,647.16
6890-100 Misc. Landscape - Garden Ridge	346.99	226.92	(120.07)	920.67	1,140.84	220.17	1,140.84
7505-100 Management Fee - Garden Ridge	1,215.00	1,215.00	0.00	4,860.00	4,860.00	0.00	4,860.00
Expense Total	24,355.68	24,546.74	191.06	86,047.17	97,415.34	11,368.17	97,415.34
Transfer to Reserves							
8000-100 Transfer to Reserve - Garden R...	5,667.00	5,667.00	0.00	22,686.00	22,686.00	0.00	22,686.00
Transfer to Reserves Total	5,667.00	5,667.00	0.00	22,686.00	22,686.00	0.00	22,686.00
Total Expense	30,022.68	30,213.74	191.06	108,733.17	120,101.34	11,368.17	120,101.34
Net Income	2,777.23	(2,268.74)	5,045.97	20,754.63	1,374.28	19,380.35	1,374.28

Meadowwood HOA

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INCOME STATEMENT

Rocky Hill

Start: 10/01/2024 | End: 12/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5010-200 Dues - Rocky Hill	23,119.17	20,058.11	3,061.06	86,624.71	81,828.92	4,795.79	81,828.92
5050-200 Interest Income - Rocky Hill	450.49	360.00	90.49	1,573.55	1,440.00	133.55	1,440.00
Income Total	23,569.66	20,418.11	3,151.55	88,198.26	83,268.92	4,929.34	83,268.92
Total Income	23,569.66	20,418.11	3,151.55	88,198.26	83,268.92	4,929.34	83,268.92

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
6415-200 Electricity & Gas - Rocky Hill	93.04	97.92	4.88	380.22	391.68	11.46	391.68
6420-200 Water - Rocky Hill	1,789.32	1,150.00	(639.32)	7,366.68	8,264.53	897.85	8,264.53
6615-200 Snow Removal - Rocky Hill	0.00	1,116.22	1,116.22	6,902.68	7,813.58	910.90	7,813.58
6810-200 Commons Mowing - Rocky Hill	9,856.07	9,493.10	(362.97)	32,823.73	31,461.13	(1,362.60)	31,461.13
6820-200 Commons Fertilizing - Rocky Hill...	1,236.57	1,235.43	(1.14)	4,944.02	4,941.75	(2.27)	4,941.75
6830-200 Commons Turf Spray - Rocky Hill	0.00	366.77	366.77	2,760.29	3,489.05	728.76	3,489.05
6843-200 Tree Program - Rocky Hill	0.00	0.00	0.00	0.00	1,483.00	1,483.00	1,483.00
6860-200 Sprinkler Turn On/Off - Rocky H...	1,625.18	1,487.56	(137.62)	3,056.02	2,918.40	(137.62)	2,918.40
6880-200 Landscape Labor - Rocky Hill	946.35	1,890.96	944.61	5,567.62	6,652.98	1,085.36	6,652.98
6890-200 Misc. Landscape - Rocky Hill	4,492.66	2,888.48	(1,604.18)	9,324.53	8,398.14	(926.39)	8,398.14
7505-200 Management Fee - Rocky Hill	915.00	915.00	0.00	3,660.00	3,660.00	0.00	3,660.00
Expense Total	20,954.19	20,641.44	(312.75)	76,785.79	79,474.24	2,688.45	79,474.24
Transfer to Reserves							
8000-200 Transfer to Reserve - Rocky Hi...	2,115.00	2,115.00	0.00	8,460.00	8,460.00	0.00	8,460.00
Transfer to Reserves Total	2,115.00	2,115.00	0.00	8,460.00	8,460.00	0.00	8,460.00
Total Expense	23,069.19	22,756.44	(312.75)	85,245.79	87,934.24	2,688.45	87,934.24
Net Income	500.47	(2,338.33)	2,838.80	2,952.47	(4,665.32)	7,617.79	(4,665.32)

Meadowwood HOA

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INCOME STATEMENT

Main - Reserves

Start: 10/01/2024 | End: 12/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5050-900 Interest Income - Reserves	654.03	510.00	144.03	2,282.46	2,040.00	242.46	2,040.00
Income Total	654.03	510.00	144.03	2,282.46	2,040.00	242.46	2,040.00
Transfer from Main							
8100-900 Transfer from Operating - Main	4,997.00	4,997.00	0.00	20,000.00	20,000.00	0.00	20,000.00
Transfer from Main Total	4,997.00	4,997.00	0.00	20,000.00	20,000.00	0.00	20,000.00
Total Income	5,651.03	5,507.00	144.03	22,282.46	22,040.00	242.46	22,040.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
6621-900 Capital Expenses	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
Expense Total	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
Total Expense	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
Net Income	5,651.03	5,507.00	144.03	22,282.46	18,040.00	4,242.46	18,040.00

Meadowwood HOA

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INCOME STATEMENT

Gardens - Reserves

Start: 10/01/2024 | End: 12/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5050-901 Interest Income - Garden Ridge ...	595.92	465.00	130.92	2,076.12	1,860.00	216.12	1,860.00
Income Total	595.92	465.00	130.92	2,076.12	1,860.00	216.12	1,860.00
Transfer from Main							
8100-901 Transfer from Operating - Garde...	5,667.00	5,667.00	0.00	22,686.00	22,686.00	0.00	22,686.00
Transfer from Main Total	5,667.00	5,667.00	0.00	22,686.00	22,686.00	0.00	22,686.00
Total Income	6,262.92	6,132.00	130.92	24,762.12	24,546.00	216.12	24,546.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
6621-901 Capital Expenses - Garden Ridge	0.00	0.00	0.00	0.00	10,715.00	10,715.00	10,715.00
Expense Total	0.00	0.00	0.00	0.00	10,715.00	10,715.00	10,715.00
Total Expense	0.00	0.00	0.00	0.00	10,715.00	10,715.00	10,715.00
Net Income	6,262.92	6,132.00	130.92	24,762.12	13,831.00	10,931.12	13,831.00

Meadowwood HOA

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INCOME STATEMENT

Rocky Hill - Reserves

Start: 10/01/2024 | End: 12/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
5050-902 Interest Income - Rocky Hill Re...	187.62	150.00	37.62	656.46	600.00	56.46	600.00
Income Total	187.62	150.00	37.62	656.46	600.00	56.46	600.00
Transfer from Main							
8100-902 Transfer from Operating - Rocky...	2,115.00	2,115.00	0.00	8,460.00	8,460.00	0.00	8,460.00
Transfer from Main Total	2,115.00	2,115.00	0.00	8,460.00	8,460.00	0.00	8,460.00
Total Income	2,302.62	2,265.00	37.62	9,116.46	9,060.00	56.46	9,060.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2,302.62	2,265.00	37.62	9,116.46	9,060.00	56.46	9,060.00